

AIM Listed Exploration & Mine Development Company Focussed On Large-Scale, Gold, Copper & Strategic Metals Projects

Ortac Resources is a natural resource company with its flagship project in Slovakia and strategic investments in the DRC, Eritrea and Zambia. A diverse, multi-commodity portfolio of assets at different levels of development offering excellent revenue generation and transaction value potential.

Investment Rationale

Šturec Deposit – Slovakia (100% owned)

1.32 Million Ounces of Gold

- The Šturec Deposit has a JORC compliant Mineral Resource of 1.32 million ounces of gold equivalent and stated reserves of approximately 870,000 ounces of gold equivalent.
- Studies show that Šturec contains an economic gold resource that is amenable to surface mining with low waste to ore ratios and could be processed using the best available techniques.
- Following changes in the law, the company is now working with interested third parties on the development of alternate leaching processes.
- Underground mining operations re-commenced.

Casa Mining Limited – Au in the DRC (45%)

Targeting 3 Million Ounces of Gold

- Current JORC resource of 1.2 Moz; following a revised geological and structural interpretation, targeting and resource of 3 Moz
- Over US\$ 30mil spent by CASA at Misisi since 2010.
- Positive scoping study completed in 2014 demonstrating robust economics for an 80,000 oz per year operation.
- Drill program being planned to confirm revised geological and structural interpretation followed by infill resource drill program.

Zamsort Limited – Cu & Co in Zambia (option for 19.35%)

Copper & Cobalt Play

- Commercial scale demonstration plant producing copper and cobalt from a 4km² small mining license area is currently under construction (subject to further finance being raised).
- Short term - producing copper cement and cobalt hydroxide cake;
Medium term - upgrading the plant to produce copper cathode.
- The 1,000 km² large prospecting license area considered by many to be extremely prospective for discovering another large tonnage resource.

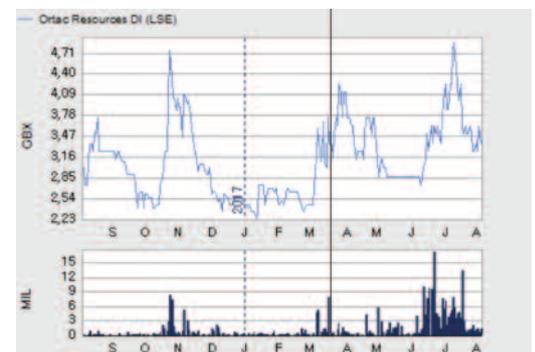
Andiamo Exploration Limited – Au & Cu in Eritrea (18.48%)

Large Scale Copper Gold Play

- Maiden JORC resource of over 150,000 oz Au Eq. established at Yacob Dewar.
- New VMS discovery confirmed at Hoba, which is along strike and about 20km to the south of Nevsuns' Ashelli discovery (western VMS belt).

Share Structure*

Shares in issue (m):	148.8
Share price (pence):	3.75
Market capitalisation (£m):	5.02



*As of 7/8/17

Board and Management

Anthony Balme Executive Chairman
Vassilios Carellas Chief Executive Officer
Paul Heber Non-Executive Director
Nick von Schirnding Non-Executive Director
Brian McMaster Non-Executive Director

Outlook

- At Šturec, discussions with potential local partners ongoing whilst working with interested third parties on the development of alternate leaching processes.
- Commencement of a drill program at the Akyanga deposit to establish what could be a substantial Au resource for CASA.
- Commissioning and first Cu & Co production at Kalaba (subject to funding); continue exploring the highly prospective 1,000km² large prospecting license area.
- At Andiamo, planning underway to continue drill test known anomalies.

Šturec Deposit

100% Ortac Resources



Project Highlights

- Established JORC Code resource and reserve base of **1.32 Moz Au Eq.** ounces largely in the **Measured and Indicated** categories; **Proven and Probable** reserves of **873 koz Au Eq.**
- **Cash costs per ounce** are anticipated at **US\$555/oz** over the life of mine (2013 Pre-Feasibility Study), initial Cappelx of US\$ 123m; post tax NPV8 of US\$ 145m and IRR of 26% at US\$ 1343 gold price.
- **Underground operations** underway.

Casa Mining Limited

45% Ortac Resources

Project Highlights

- Inferred JORC Code Mineral Resource of **1.2 Moz Au**; a revised geological and structural model indicating scope to substantially increase the current resource.
- Preliminary scoping study on current resource demonstrates potential viability of an 80,000 oz per annum heap leach operation with **cash costs** of **US\$ 628/oz**; initial Cappelx of US\$ 87m; NPV8 of US\$ 171m and IRR of 35% at US\$1300 gold price.
- **Drill programme** underway.



Zamsort Limited

Option for 19.35% Ortac Resources



Project Highlights

- **Non-code** compliant resource of **16.95Mt @ 0.94% Cu Eq.** registered in Zambia.
- Completion of **leach plant** subject to further financing; looking to produce **copper** and **cobalt hydroxide cake**.
- **Highly prospective exploration ground**, both within the 4km² SML and the 1,000km² LPL that has got all the indications of hosting another one of the **large resource deposits** that is consistent with the domes region of the Copperbelt.

Andiamo Exploration Limited

18.48% Ortac Resources

Project Highlights

- Maiden JORC Code mineral resource (oxide) of **~85,000 oz Au** and **~22,000t of Cu** at Yacob Dewar.
- New VMS discovery in the northern part of the license under JV with EEA confirmed at Hoba, a number of other anomalies about to be tested.
- Nevsuns (TSX: NSV) VMS discoveries approaching northern part of Andiamo's license area.



Contacts

Anthony Balme
Executive Chairman
e: abalme@ortacresources.com

Vassilios Carellas
Chief Executive Officer
e: vcarellas@ortacresources.com

Important Information

Ortac Resources has taken all reasonable care in producing and publishing information contained herein. This fact sheet does not represent an inducement to invest and has been produced for information purposes only. Some of our information sheets contain forward-looking statements that are based on current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate," "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding potential resources and future plans and objectives of Ortac Resources. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements.

Material may contain technical or other inaccuracies, omissions, or typographical errors, for which Ortac Resources assumes no responsibility. Ortac Resources does not warrant or make any representations regarding the use, validity, accuracy, completeness or reliability of any claims, statements or information contained herein. Under no circumstances, including, but not limited to, negligence, shall Ortac Resources be liable for any direct, indirect, special, incidental, consequential, or other damages, including but not limited to, loss of programs, loss of data, loss of use of computer or other systems, or loss of profits, whether or not advised of the possibility of damage, arising from your use, or inability to use, the material transmitted as a result of the distribution of our information sheets. The information is not a substitute for independent professional advice before making any investment decisions. Furthermore, you may not modify or reproduce in any form, electronic or otherwise, any information transmitted unless you have obtained the express permission from Ortac Resources.